
**NEW INTEREST RATE FOR
VARIABLE RATE ONTARIO SAVINGS BONDS**
Convenient, Flexible And Secure Investment Option For Ontarians

NEWS

December 17, 2008

The Ontario government announced today that the interest rate for the Variable-Rate Ontario Savings Bonds (OSBs) will be re-set at 1.75 per cent for the next six months.

The Variable-Rate Bond interest rates are reviewed and re-set every six months according to prevailing market conditions. The new rate, which is down from 3.0 per cent in June 2008, applies to Variable-Rate Bonds purchased from 2002 to 2008. Another new rate will be set on June 21, 2009.

Variable-Rate Bonds are one of three OSB investment options that are available annually during the first three weeks of June. The Fixed-Rate and Step-Up Ontario Savings Bonds are unaffected by this interest rate change.

QUOTES

“In spite of fiscal challenges, it is important that Ontario Savings Bonds continue to remain competitive with similar investment instruments,” said [Finance Minister Dwight Duncan](#). “Funds invested in OSBs stay right here in Ontario, helping build a stronger economy for Ontarians.”

QUICK FACTS

- Ontario Savings Bonds have been issued every year since 1995.
- OSBs are backed 100 per cent by the Province of Ontario and are sold in amounts of \$100 up to \$500,000 for small, medium and large investors.
- Only Ontario residents may purchase OSBs.
- OSBs can be purchased from banks, trust companies, credit unions, caisses populaires and through investment dealers.

LEARN MORE

Visit the OSB [website](#) or call 1-888-212-BOND (2663).