

## Interest Rate Unchanged for Variable Rate Ontario Savings Bonds

*McGuinty Government Provides Flexible And Secure Investment Options For Ontarians*

### NEWS

December 16, 2010

The interest rate set at 1.25 per cent for Variable-Rate [Ontario Savings Bonds](#) (OSB) will remain unchanged for the next six months.

This update does not affect the Fixed-Rate and Step-Up Ontario Savings Bonds. Variable-Rate Bonds are one of three OSB investment options that are available annually to Ontarians.

### QUOTES

“Ontario Savings Bonds are an investment option unique to Ontarians that help build a stronger economy and support what’s most important to Ontario families: health care, education and infrastructure. They are a safe and secure option that allows Ontarians to grow their savings for the future while helping to build stronger communities.”

- [Dwight Duncan, Minister of Finance](#)

### QUICK FACTS

- Ontario Savings Bonds are backed 100 per cent by the province of Ontario.
- Only Ontario residents may purchase OSBs.
- A new rate will be set in June 2011.
- Ontarians may purchase OSBs during the first three weeks of June from banks, trust companies, credit unions, caisses populaires and through investment dealers, and are available in accessible amounts ranging from \$100 up to \$500,000 for Ontario investors.

### LEARN MORE

Visit the OSB [website](#) or call 1-888-212-BOND (2663).

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#### FOR MEDIA INQUIRIES ONLY:

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