

STEP-UP RATE | Bonds matured June 21, 2004

COMPOUND INTEREST BONDS

Interest has been calculated up to June 21, 2004, the maturity date. No interest will accrue after the maturity date.

Par Value	Redemption Value	Par Value	Redemption Value	Par Value	Redemption Value	Par Value	Redemption Value
\$100.00	\$134.12	\$3,100.00	\$4,157.84	\$6,100.00	\$8,181.56	\$9,100.00	\$12,205.28
\$200.00	\$268.25	\$3,200.00	\$4,291.97	\$6,200.00	\$8,315.68	\$9,200.00	\$12,339.40
\$300.00	\$402.37	\$3,300.00	\$4,426.09	\$6,300.00	\$8,449.81	\$9,300.00	\$12,473.53
\$400.00	\$536.50	\$3,400.00	\$4,560.21	\$6,400.00	\$8,583.93	\$9,400.00	\$12,607.65
\$500.00	\$670.62	\$3,500.00	\$4,694.34	\$6,500.00	\$8,718.06	\$9,500.00	\$12,741.78
\$600.00	\$804.74	\$3,600.00	\$4,828.46	\$6,600.00	\$8,852.18	\$9,600.00	\$12,875.90
\$700.00	\$938.87	\$3,700.00	\$4,962.59	\$6,700.00	\$8,986.30	\$9,700.00	\$13,010.02
\$800.00	\$1,072.99	\$3,800.00	\$5,096.71	\$6,800.00	\$9,120.43	\$9,800.00	\$13,144.15
\$900.00	\$1,207.12	\$3,900.00	\$5,230.83	\$6,900.00	\$9,254.55	\$9,900.00	\$13,278.27
\$1,000.00	\$1,341.24	\$4,000.00	\$5,364.96	\$7,000.00	\$9,388.68	\$10,000.00	\$13,412.39
\$1,100.00	\$1,475.36	\$4,100.00	\$5,499.08	\$7,100.00	\$9,522.80	\$20,000.00	\$26,824.79
\$1,200.00	\$1,609.49	\$4,200.00	\$5,633.21	\$7,200.00	\$9,656.92	\$30,000.00	\$40,237.18
\$1,300.00	\$1,743.61	\$4,300.00	\$5,767.33	\$7,300.00	\$9,791.05	\$40,000.00	\$53,649.58
\$1,400.00	\$1,877.74	\$4,400.00	\$5,901.45	\$7,400.00	\$9,925.17	\$50,000.00	\$67,061.97
\$1,500.00	\$2,011.86	\$4,500.00	\$6,035.58	\$7,500.00	\$10,059.30	\$60,000.00	\$80,474.37
\$1,600.00	\$2,145.98	\$4,600.00	\$6,169.70	\$7,600.00	\$10,193.42	\$70,000.00	\$93,886.76
\$1,700.00	\$2,280.11	\$4,700.00	\$6,303.83	\$7,700.00	\$10,327.54	\$80,000.00	\$107,299.16
\$1,800.00	\$2,414.23	\$4,800.00	\$6,437.95	\$7,800.00	\$10,461.67	\$90,000.00	\$120,711.55
\$1,900.00	\$2,548.36	\$4,900.00	\$6,572.07	\$7,900.00	\$10,595.79	\$100,000.00	\$134,123.95
\$2,000.00	\$2,682.48	\$5,000.00	\$6,706.20	\$8,000.00	\$10,729.92	\$110,000.00	\$147,536.34
\$2,100.00	\$2,816.60	\$5,100.00	\$6,840.32	\$8,100.00	\$10,864.04	\$120,000.00	\$160,948.74
\$2,200.00	\$2,950.73	\$5,200.00	\$6,974.45	\$8,200.00	\$10,998.16	\$125,000.00	\$167,654.94
\$2,300.00	\$3,084.85	\$5,300.00	\$7,108.57	\$8,300.00	\$11,132.29	\$150,000.00	\$201,185.92
\$2,400.00	\$3,218.97	\$5,400.00	\$7,242.69	\$8,400.00	\$11,266.41	\$175,000.00	\$234,716.91
\$2,500.00	\$3,353.10	\$5,500.00	\$7,376.82	\$8,500.00	\$11,400.54	\$200,000.00	\$268,247.90
\$2,600.00	\$3,487.22	\$5,600.00	\$7,510.94	\$8,600.00	\$11,534.66	\$225,000.00	\$301,778.88
\$2,700.00	\$3,621.35	\$5,700.00	\$7,645.07	\$8,700.00	\$11,668.78	\$250,000.00	\$335,309.87
\$2,800.00	\$3,755.47	\$5,800.00	\$7,779.19	\$8,800.00	\$11,802.91	\$300,000.00	\$402,371.84
\$2,900.00	\$3,889.59	\$5,900.00	\$7,913.31	\$8,900.00	\$11,937.03	\$400,000.00	\$536,495.79
\$3,000.00	\$4,023.72	\$6,000.00	\$8,047.44	\$9,000.00	\$12,071.16	\$500,000.00	\$670,619.74